

OCTOBER 2002  
MASSACHUSETTS DEPARTMENT OF REVENUE  
PRELIMINARY MONTHLY REVENUES  
(dollar amount in thousands)

OCTOBER	CHANGE FY2002- FY2003			
	FY2002	FY2003	AMOUNT	PERCENT
Total Taxes *	\$969,313	\$932,276	(\$37,036)	(3.8) %
Net Income	639,693	533,098	(106,595)	(16.7)
Withholding	600,040	534,204	(65,836)	(11.0)
Total Sales & Use	347,766	320,690	(27,076)	(7.8)
Regular Sales	240,354	224,266	(16,087)	(6.7)
Net Corporate	(113,285)	(52,666)	60,619	53.5
Business Excise				
Banks, Insurance, Public Utilities	(31,729)	(20,328)	11,401	35.9
Other Excises**	126,868	151,482	24,615	19.4

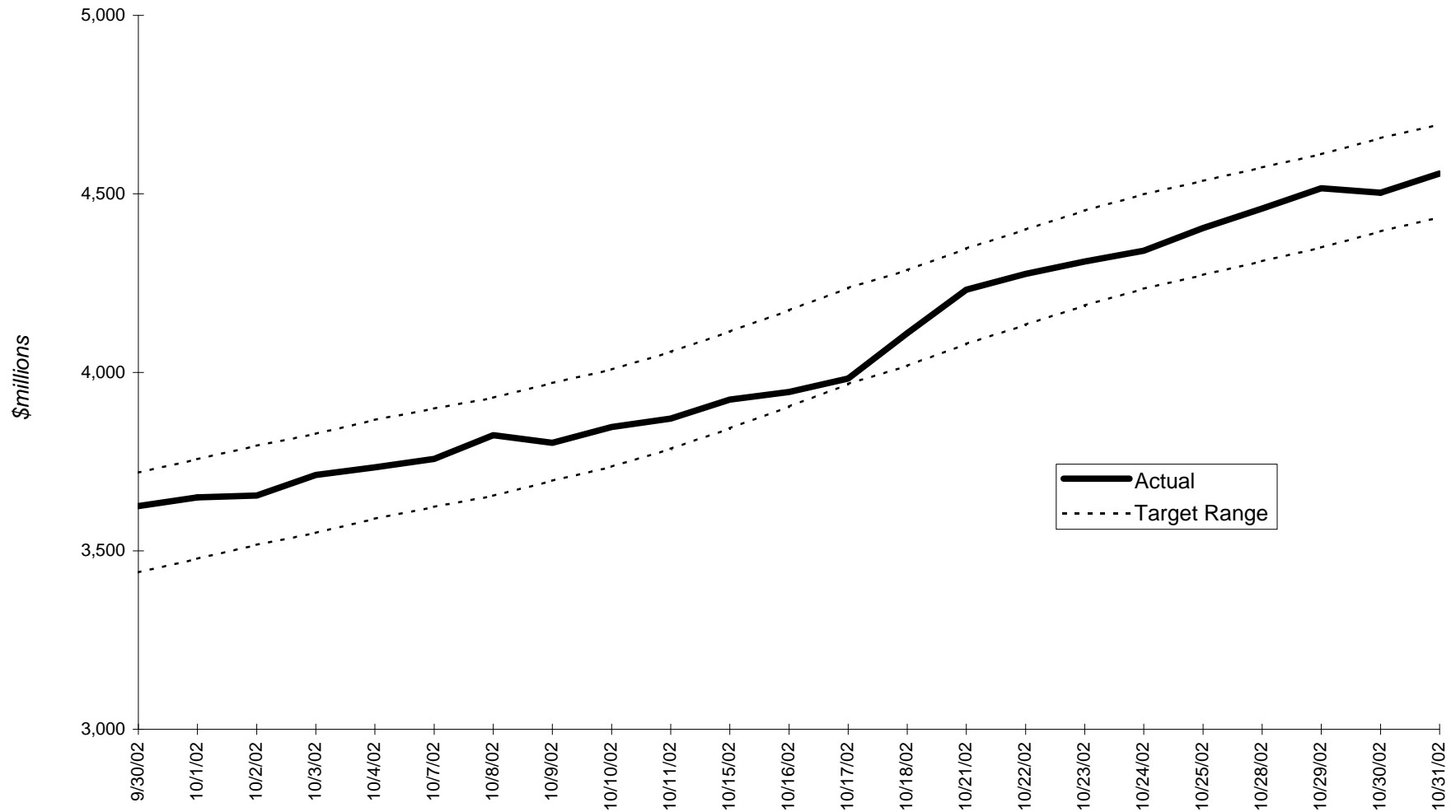
YEAR-TO-DATE (JULY - OCTOBER)	CHANGE FY2002- FY2003				BENCHMARK YEAR-TO-DATE RANGE (In Millions)
	FY2002	FY2003	AMOUNT	PERCENT	
Total Taxes *	\$4,632,788	\$4,567,134	(\$65,654)	(1.4) %	4,434--4,694
Net Income	2,672,145	2,460,172	(211,973)	(7.9)	
Withholding	2,341,627	2,219,660	(121,967)	(5.2)	
Total Sales & Use	1,279,505	1,276,862	(2,643)	(0.2)	
Regular Sales	886,700	870,977	(15,723)	(1.8)	
Net Corporate	42,875	104,174	61,300	143.0	
Business Excise					
Banks, Insurance, Public Utilities	126,706	137,486	10,780	8.5	
Other Excises**	511,557	588,439	76,882	15.0	

\* Detail may not add to Total for Budget due to rounding.

\*\* Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for October, containing DOR's final revenue figures, is published after the eighth working day of November.

## FY2003 Year-to-Date Tax Revenue through Oct. 31, 2002



YTD target range is based on Administration and Finance FY2003 annual estimate of \$14.495 billion (plus \$650 million in MBTA transfer funds)